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business form ordering a bank to pay cash  
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Description F 1. Recording transactions. T  
2. Nominal accounts. F 3. Real



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(permanent) accounts. F 4. Internal event example. F 5. Liability and stockholders' equity accounts. F 6. Debits and credits. F 7. Steps in ...

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Accounts Receivable 19,750 Fees Earned  
19,750 Accrued fees earned. b. Supplies  
Expense 8,150 Supplies 8,150 Supplies  
used (\$12,300 – \$4,150). c. Wages  
Expense 2,700 Wages Payable 2,700  
Accrued wages. d. Unearned Rent 3,000  
Rent Revenue 3,000 Rent earned (\$9,000  
÷ 3 months). e.

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36) Cost accounting provides information for both management accounting and financial accounting professionals.

Explain. Answer: Cost accounting is the process of measuring, analyzing, and reporting financial and nonfinancial

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Information related to the costs of acquiring or using resources in an organization.

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Chapter 3 Answers. Total Net Total  
Owner's Income Assets = + Equity  
Reported amounts \$112,500 \$650,000  
\$425,000 Corrections: Adjustment (a)  
+31,900 +31,900 +31,900 Adjustment (b)  
- 7,500 - 7,500 - 7,500 Adjustment (c)

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~~Answers~~  
- 5,200 - 5,200 Adjustment (d) - 3,000  
- 3,000 - 3,000 Corrected amounts  
\$128,700 \$671,400 \$441,200 Total  
Liabilities \$225,000 \$230,200 0 0...

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