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Richard Peiser is the
Michael D. Spear Professor
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in the department of urban
planning and design at
Harvard University. Peiser

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has blended his academic career with professional real estate experience. He has engaged in residential development as well as large scale land development and management.

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department of urban planning
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about the development process. I enjoyed the case studies, especially the experience gained and the problems solved." –National Association of Real Estate Editors, Bruss Award judges

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if the taxpayer qualifies as a real estate professional, the taxpayer must establish that the taxpayer materially participated in the rental real estate activity. 25 If the taxpayer does not meet both of these requirements,

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any losses that arise from the rental activity will be considered passive and will be subject to the passive

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The Real Estate Development Matrix In this paper, the real estate development process is organized around a 56-cell, stage-task matrix, which describes the entire real estate

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Development process in seven stages from the land banking stage to the redevelopment stage. In each stage, there are eight categories of tasks that need to be addressed.

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